

THE LITTLE GYM MODELS

UK Investment

Typical Investment for opening a The Little Gym® unit in the UK

	CLASSIC MODEL	SMALL MODEL
Initial Set Up Investment		
Entrance Fee	£ 40,000	£ 40,000
The Little Gym® Equipment package cost*	£ 45,000	£ 27,000
Pre-Opening Marketing cost	£ 10,000	£ 10,000
Pre-opening Payroll cost	£ 20,000	£ 13,000
Travel and Living Costs while Training	£ 6,000	£ 6,000
Exterior Signage / Interior Furnishings / IT Set Up / Other Fixed Assets cost	£ 25,000	£ 20,000
Professional Services cost (Legal / Accounting / Property Agent)	£ 12,000	£ 12,000
Leasehold Improvements cost (1)	£ 145,000	£ 100,000
TOTAL	£ 303,000	£ 228,000
Additional Requirements		
Short Term Operating Working Capital (2)	£ 85,000	£ 53,000
Lease Deposit (3)	£ 25,000	£ 20,000

* Includes:

- Large equipment
- Small equipment
- EZ Flex estimate
- Mindbody set-up & fees for 1 year
- Website set-up fee

(1) Leasehold improvements to premises will be negotiated between the Franchisee and the Landlord. Costs will include architect, planning, construction labour and materials. The condition of the premises, Landlord contributions and Initial rent free periods will affect the amount of Leasehold Improvement Costs. Rent free months have not been deducted from these Leasehold Improvements.

(2) Cash amount necessary until the Business becomes profitable.

(3) Cash amount required for leasing the premises that is returned on expiry of the lease.

These figures are estimates of the investment in setting up a The Little Gym® unit and operating it for six months. It is possible to exceed costs in any of the areas listed above.